

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-2224

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name Taiwan cement corporation		2 Issuer's employer identification number (EIN)	
3 Name of contact for additional information Amy Chiu	4 Telephone No. of contact +886.2.2531.7099	5 Email address of contact amychiu@taiwancement.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact No 113 ,Sec 2 .Zhongshan North Road, Taipei		7 City, town, or post office, state, and Zip code of contact Taipei, 104, Taiwan	
8 Date of action August 29, 2022		9 Classification and description Global Depositary Shares ("GDSs")/Common Shares (the "Shares")	
10 CUSIP number 87402Y205 / 87402Y106	11 Serial number(s) TW0001101004	12 Ticker symbol TAICS/TAICA	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► **On April 11, 2022, the Company announced a stock distribution whereby holders of Common Shares (the "Shares") would receive 99.928258 new Shares for every 1000 existing Shares held as of the applicable record date and holders of GDSs would receive 9.9928258 GDSs for every 100 existing GDSs held as of the applicable record date. The record date for holders of Common Shares was July 22, 2022. The record date for holders of GDSs was July 22, 2022. The effective date for holders of Common Shares was August 22, 2022, while the effective date for holders of GDSs was August 29, 2022**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► **As required by Code Section 307(a), and the U.S. Treasury regulations thereunder, the U.S. tax basis of the Shares previously held by each U.S. holder of Shares (or GDSs) should be allocated between the holder's existing Shares (or GDSs) and the new Shares (or GDSs) received in the distribution based on their respective fair market. The Company has determined that the fair market value of each GDSs as \$6.50 on the GDS effective date. Each holder of Shares (or holders of GDSs) should allocate 90.9150% of its basis in each existing Shares (or GDSs) to each (or GDSs) received in the distribution.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ►

Please refer to item 15.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► _____

Please refer to item 15.

18 Can any resulting loss be recognized? ► For U.S. federal income tax purposes, the Organization Action will not result in any tax loss for any holders of Shares or GDSS.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► The reportable taxable year is 2022.

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ►



Date ►

DEC 09 2022

Print your name ► Yu Ming-Jen

Title ► CFO

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

Firm's name ►

Firm's EIN ►

Firm's address ►

Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054